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FOR IMMEDIATE RELEASE

**XCEED FINANCIAL CREDIT UNION AWARDS
10 COLLEGE SCHOLARSHIPS**

Annual Scholarships Awarded in Honor of Late CU Board Member Romeo Doty

El Segundo, Calif. (May 29, 2009) — Xceed Financial Credit Union awarded \$10,000 in college scholarships to 10 high school seniors. Each student received a \$1,000 scholarship in honor of the late Romeo Doty, Xceed’s longest-tenured Board member who believed in making higher education accessible for all students.

Entrants were evaluated on their academic records, contributions, and extracurricular activities in their schools and communities. Each student also had to write an essay describing the responsibility of educating teens and college students about financial literacy.

“Recipients of our Romeo Doty Scholarship must exude the credit union philosophy of ‘people helping people,’ and these selected individuals are truly making a difference in their schools and communities,” said Teresa Y. Freeborn, Xceed Financial President and Chief Executive.

The following 10 students each received \$1,000 from Xceed toward their college educations:

- **Hailey Alhadeff**, Plano West Senior High, Dallas, Tex.
- **Will Cheney**, Palos Verdes High School, Palos Verdes, Calif.
- **Lacey Coppage**, Penfield High School, Penfield, N.Y.
- **Jennifer Costanza**, Webster Schroeder High School, Webster, N.Y.
- **Donald Kim**, Palos Verdes High School, Rolling Hills, Calif.

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- **Scott Miller**, Chaska Senior High School, Chanhassen, Minn.
- **Diane Motamed**, Calabasas High School, Woodland Hills, Calif.
- **Maria Palumbo**, Milton High School, Alpharetta, Ga.
- **Natalie Speno**, St. Francis High School, Elk Grove, Calif.
- **Katelynn Windt**, Morristown High School, Morris Plains, N.J.

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Teresa Y. Freeborn, Xceed Financial President and Chief Executive, presents high school senior Katelynn Windt of Morris Plains, N.J., with a \$1,000 Romeo Doty college scholarship.



Will Cheney and Don Kim, two high school seniors from Palos Verdes High in California, each recently received a \$1,000 Romeo Doty college scholarship from Xceed Financial Credit Union.

About Xceed Financial Credit Union

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Headquartered in El Segundo, Calif., Xceed Financial Credit Union is the workplace credit union for employees and businesses across the country. The credit union started in 1964 as Scientific Data Systems Credit Union and later became Xerox Federal Credit Union in 1970. A new name and brand identity was launched in 2008 to reflect its expanded field of membership and new business model. The credit union delivers personal banking and financial literacy directly to the workplace and is proud to help nearly 77,000 members realize their dreams. Xceed Financial Credit Union is a full-service financial institution with more than \$800 million in assets and 15 Financial Centers in six states.