



MEDIA CONTACT

Kathryn J. Davis
Senior Vice President
310.607.2082 (phone)
kdavis@xfcu.org
www.xfcu.org

FOR IMMEDIATE RELEASE

XCEED FINANCIAL CREDIT UNION'S JON FATE RETIRES

Chief Administration Officer leaves credit union after 31 years of service

El Segundo, Calif. (February 22, 2010) — Jon Fate, Chief Administration Officer at Xceed Financial Credit Union, will be missed as he retires after 31 years of service. Hired in 1979 as a manager of training and procedures for Xerox Federal Credit Union, Fate moved up the company ladder to such positions as branch office manager, central operations director, and AVP of finance. The list goes on, until Fate achieved final seating as chief administration officer.

“Everything Jon implemented, launched, changed, and upgraded has helped Xceed stay on top of the competition,” says Teresa Y. Freeborn, Xceed Financial President and Chief Executive.

In retirement, Fate plans to “smoke just a few fine cigars, enjoy wine tasting, and soak up tranquility out on the family farm in Illinois.”

Fate will be especially remembered by his peers for always putting people first—in his work and his life. “It has been an honor and a pleasure to work with Jon on a daily basis, and he will be missed immensely,” says Freeborn.

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Jon Fate Retires from Xceed Financial Credit Union

Page 2 of 2



Jon Fate, Xceed Financial Credit Union Chief Administration Officer, retires after 31 years of service.

About Xceed Financial Credit Union

Headquartered in El Segundo, Calif., Xceed Financial Credit Union is a federally chartered workplace credit union that focuses on meeting the needs of businesses and their employees throughout the United States. The credit union started in 1964 as Scientific Data Systems Credit Union and later became Xerox Federal Credit Union in 1970. A new name and brand identity were launched in 2008 to reflect its expanded field of membership and new business model. Xceed delivers personal banking and financial literacy directly to “select employer groups” (SEGs) and is proud to help more than 74,000 members realize their dreams. Xceed Financial has more than \$764 million in assets and 16 Financial Centers in six states.